



Andrew Lederman • 1st

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Beware the Chapter 7 Trustee

Recently, I, along with Yigal M. Rechtman, were able to secure a very favorable settlement for our clients who were sued by a Chapter 7 Bankruptcy Trustee for over \$2 million. The Trustee alleged that our clients were liable for, among other things, fraudulent transfers, insider payments and breaches of fiduciary duties. As a result of interposing an aggressive defense and Yigal's spot on financial analysis that supported our clients positions, the Trustee agreed to settle the matter under very favorable terms for our clients. Job Well Done!

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